

Section I.

**WRITTEN COMMENTS RECEIVED AND RESPONSES TO THE PUBLIC
THAT RELATE TO THE BANK'S PERFORMANCE IN HELPING TO MEET
COMMUNITY CREDIT NEEDS**



SOMERVILLE YMCA

101 Highland Avenue, Somerville, Massachusetts 02143-1661

TEL. 617-625-5050

www.somervilleymca.org

**FOR YOUTH DEVELOPMENT®
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY**

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JASON O'KEEFE
PHYSICAL DIRECTOR

DENISE FORCELLESE
AQUATIC DIRECTOR

March 19, 2020

SLMcGoldrick@winterhillbank.com

Sandra McGoldrick
Winter Hill Bank
342 Broadway
Somerville, MA 02145

Re: Loan

Dear Sandra,

I would like to again thank you and your team at the bank for the excellent service during this difficult time. After considering our options which were explained in detail to me on Tuesday, March 17th, the Somerville YMCA would like to proceed with an asset based loan secured against our CD's that we have at the bank.

At our Association, things are changing daily. At this writing, our best estimate is that we will have to access some of the funds on or around April 15, 2020.

If you have any questions regarding this matter, please feel free to call me at (617) 625-5050.

Sincerely,

William Murphy
William R. Murphy
Executive Director



United Way
of Massachusetts Bay
and Merrimack Valley

FOUNDED: 1867 AND STILL GROWING
Gifts and Bequests toward the Endowment Fund
are greatly needed to make more permanent the work of the Association



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March 4, 2022

Winterhill Bank
Attention: Mrs. Sandra McGoldrick
342 Broadway
Somerville, MA 02145

OFFICERS

BRIAN HARRIS
PRESIDENT

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VICE-PRESIDENT

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ADMINISTRATOR

CHERYL MCNULTY
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JASON O'KEEFE
DIRECTOR OF
OPERATIONS/FACILITIES

MATTHEW O'DONNELL
DIRECTOR OF OUT OF SCHOOL
TIME

BRENDON GRUFFUM
AQUATICS DIRECTOR

Dear Mrs. McGoldrick:

On behalf of the Board of Directors, staff, and most importantly, the members, families and residents of our YMCA, we would again like to thank you and the Board of Directors of the Winterhill Bank for your continuing support of our community programs.

The bank's continued support for our affordable housing program is very important to the Somerville community. As you are aware, Somerville's housing market is changing at such a rapid pace, that many people are being displaced from their long-term housing. Your efforts—not only through monetary contributions but also volunteering your time—helps keep our forty-three single-room occupancy (SRO) units open and available to the community. This helps the Y provide an important service to the working poor. Our rooms are considered long-term affordable, and many residents have lived at the Y for years. We also contract twelve (12) rooms with the Somerville Housing Authority. The program is a federally funded homeless prevention program. In the past year, the city of Somerville has seen rent prices for a one-bedroom increase well over 20%, and sales for single-family homes rising above 18%. We continue to see very high demand for our affordable rooms. I know that many residents would be homeless if not for this program.

I cannot thank you enough for the personal time that you give as a Board Member. Your leadership as treasurer has helped our Y to continue to operate well and remain on very solid financial footing. Your expertise in the area of personnel and benefits has helped guide our Y to be fair and equitable to all of our staff.

As always, one hundred percent (100%) of the Winterhill Bank donations are used to provide programming for families and individuals experiencing the greatest need in our community.

Sincerely,

Vladimir Benoit
President & CEO

FOUNDED: 1867 AND STILL GROWING

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United Way
of Massachusetts Bay
and Merrimack Valley



March 7, 2022

**re: Winter Hill Bank
% Sandra McGoldrick, President
342 Broadway
Somerville, MA 02145**

To Whom It May Concern:

The Winter Hill Bank has been a staunch supporter of the Somerville Homeless Coalition's (SHC) mission for many years, particularly since 2020. Winter Hill Bank's support, including substantial financial contributions, has had a great impact on SHC's efforts to combat the devastating disproportionate effects of the COVID pandemic on the most vulnerable members of our community, including the homeless and hungry.

The mission of the Somerville Homeless Coalition is to provide homeless and near homeless individuals and families with individualized supportive services and tailored housing solutions with a goal of obtaining and maintaining affordable housing. Winter Hill Bank's contributions have supported SHC's efforts to engage those living on our streets, provide emergency shelter, feed the hungry, locate and secure housing for those without homes, prevent families from becoming homeless through eviction, and provide housing with comprehensive tenancy stabilization for our most chronically disabled homeless clients. During 2021, SHC's services, resources and support benefitted over 7,000 people in our local community.

We are proud to have a strong partner in Winter Hill Bank.

Sincerely,

A handwritten signature in blue ink that reads "Michael Libby".

Michael Libby, LCSW
Executive Director
mllibby@shcinc.org





SOMERVILLE COMMUNITY CORPORATION

337 Somerville Avenue, 2nd Floor
Somerville, MA 02143
Phone (617) 410-9904
Fax (617) 776-0724

March 8, 2022

Kevin J. Gatlin, SVP Chief Lending Officer
Winter Hill Bank
337 Broadway Street
Somerville, MA 02145

Dear Kevin:

Somerville Community Corporation would like to write a letter of support for the community contributions and community development loans that we have received from your organization.

Your generosity has helped our mission to provide leadership for sustaining the City of Somerville as a vibrant, diverse, and tolerant community. We offer services and lead community organizing that supports low-and-moderate-income Somerville residents in their efforts to achieve economic sustainability and increase civic participation.

Winter Hill Bank has been a generous donor going back to their first donation on October 18, 2002. Since then and collectively over the years, SCC has received 27 donations from the bank and employees who support the work that we do. We have received \$102,035 over the years, which have helped fueled the growth of our organization to help deliver programs and services to our communities, specifically around financial literacy, homeownership, workforce development, community organizing and more.

In 2014, the City of Somerville partnered to create a unique Residential Real Estate ownership program. Property prices in the city were skyrocketing and making home ownership for low- and moderate-income households almost unattainable. Additionally, because most of the properties were 2-4 multi-family units, they were being bought by speculative investors that would buy these units, push tenants out of the properties and then charge elevated rates, making our city unaffordable to live and causing displacement and gentrification.

Our solution was “100 Homes” and we immediately started looking for bank partners that could support the work that would be needed to finance these units.

To date, we are excited to say that Winter Hill Bank has also stepped up and been supportive in our financing efforts.

Somerville Community Corporation owns the following properties, thanks to the financing that we received from Winter Hill Bank:

- 293 Alewife Brook Parkway 3 Units \$400,000 financing





March 10, 2022

Division of Banks
1000 Washington Street, 10th Floor
Boston, MA 02118-6400

To Whom It May Concern,

I am writing this letter to share our gratitude for Winter Hill Bank's continued partnership in the work to end domestic violence, specifically in the work to provide safe and affordable shelter and housing solutions to survivors of violence and their families.

RESPOND, Inc., a pioneer in the movement to end domestic violence, is New England's first domestic violence agency and the second oldest in the nation. Its work began in the early 1970s, when four Somerville, Massachusetts women started a grassroots effort to support survivors of domestic violence by opening their own homes as safe havens for women fleeing abuse. Today, RESPOND partners with individuals, families and communities to end the serious public health issue of domestic violence and serves survivors of all genders. RESPOND strives to achieve its mission through prevention, intervention and education services that promote safe, healthy relationships.

RESPOND is Somerville's only provider of emergency shelter and homelessness prevention services designed exclusively for victims of domestic violence. Through our confidential emergency shelter facility, established in 2008, and several scattered apartment sites, RESPOND shelters between 30-45 families each year.

Moreover, helping survivors and their families access safe housing after or instead of shelter has been central to our work, and Winter Hill Bank's steadfast support has been integral to advancing this mission. In 2020, in response to both the COVID-19 pandemic and Greater Boston's affordable housing crisis, RESPOND transitioned the housing advocacy our counselors were already doing to a stand-alone program that now serves shelter and community clients alike.

Despite the pandemic, RESPOND never closed its doors, and continues to meet survivors where they are, whether that is in-person or over Zoom, in our Community Service Center or at one of our partner locations. Winter Hill Bank's support has made our hybrid approach to service provision possible and enables us to respond nimbly to the needs of our clients and community.

It has been and continues to be an honor to partner with Winter Hill Bank. My team and I are grateful for all we have been able to accomplish for survivors of domestic violence with their support.

Sincerely,

Jessica C. Brayden
Chief Executive Officer